

## Appendix 1

Code	Best Value Unit	PY Outturn	CY YTD Actuals	CY FY Budget	Movement	Proposed Budget 2015/16
SHO01	Dwelling Rents Inc	(12,422,053)	(6,669,460)	(12,810,600)	210,640	(12,599,960)
SHO04	Non Dwelling Rents Inc	(530,534)	(295,883)	(519,780)	(21,490)	(541,270)
SHO06	Tenant'S Ch For Services	(316,974)	(28,433)	(30,980)	(11,380)	(42,360)
SHO07	Leaseholders' Ch For Serv	(24,782)	(23,535)	(19,840)	(3,700)	(23,540)
SHO08	Contributions Towards Exp	(85,375)	(27,747)	(34,970)	1,250	(33,720)
SHO09	Alarm Income - Non Tenants	(157,529)	(109,345)	(138,170)	(56,490)	(194,660)
SHO10	H.R.A. Investment Income	(48,161)	0	(40,000)	0	(40,000)
SHO11	Miscellaneous Income	(1,644,562)	(32,861)	(19,000)	0	(19,000)
SHO13A	Repairs & Maintenance	3,090,671	1,406,623	3,274,710	122,070	3,396,780
SHO17A	Housing & Tenancy Services	1,199,119	565,249	1,358,850	(4,100)	1,354,750
SHO22	Alarms & L.D. Wardens	313,539	77,575	178,700	(26,500)	152,200
SHO29	Bad Debt Provision	(10,522)	0	25,000	0	25,000
SHO30	Share Of Corp And Dem	196,516	94,637	202,890	(25,490)	177,400
SHO32	H.R.A. Interest Payable	1,330,017	0	1,323,820	(46,790)	1,277,030
SHO34	H.R.A. Transfers between earmarked reserves	2,117,183	0	2,589,500	(307,360)	2,282,140
SHO36	H.R.A. R.C.C.O.	979,106	0	139,000	(139,000)	0
SHO37	Capital Receipts Res Adj	(13,000)	0	(15,600)	(5,200)	(20,800)
SHO38	Major Repairs Allowance	2,495,887	0	1,986,590	813,410	2,800,000
SHO40	Pension Reserve Adj	20,191	0	0	0	0
SHO44	Capital Grant Unapp Cr Hra	1,633,634	0	0	0	0
SHO45	Renewable Energy Transactions	(152,296)	(11,533)	(150,000)	20,000	(130,000)
	<b>TOTAL</b>	<b>(2,029,924)</b>	<b>(5,054,713)</b>	<b>(2,699,880)</b>	<b>519,870</b>	<b>(2,180,010)</b>

5000 RECHARGES  
6000 CAPITAL CHARGES

1,223,440	24,230	1,247,670
1,476,440	(544,100)	932,340
<b>0</b>	<b>0</b>	<b>0</b>

### 6000 CAPITAL CHARGES

Finance lease depreciation	16,030
Capital financing for finance lease	(16,030)
Capital financing for finance lease	16,030
Depreciation	2,000,000
Depreciation reversal	(2,000,000)
PWLB loan MRP	916,310
	<b>932,340</b>

### Assumptions

Formula Rents to decrease by 1%, moving the actual average rent to £79.89 per week (over 52 weeks)  
Twenty four properties sold during 2015/16  
Sixteen properties sold during 2016/17

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Average of fifteen properties void at any one time

Eight properties are excluded from rent setting as they are not available for re-let

Affordable Rents to decrease by 1%, moving the actual average rent to £112.39 per week (over 52 weeks)

Garage rents to be frozen at £11.00 per week

Occupancy in HRA retail units to remain at current levels

Community alarm customer numbers to remain at current levels

HRA cash balances to remain high in the short term

Debt repayments of £2,645k to PWLB

Debt interest payments of £1,212k to PWLB and £65k to GF

£1,594k contribution to the Housing Maintenance Fund to be made

Recharges to grow slightly